

# BAHAS, GRAMATIDIS & PARTNERS LLP

# **Greek Immigration Program**

## **GOLDEN VISA PROJECT**





BAHAS, GRAMATIDIS & PARTNERS Law Firm provides highest quality legal services, including solutions for all legal, financial, tax and technical issues regarding your investment in real estate, property or business, plus the entire procedure for obtaining a residence permit, widely known as "Golden Visa Project".



The "Schengen Golden Visa Project" gives the possibility of residence permits' issuance to third country citizens, and to the members of their families, who proceed to the purchase of real estate property in Greece, the value of which is minimum 250,000 euros.

Our legal department will undertake all necessary steps to complete the real estate acquisition and, upon completion, to issue your residence permit with utmost clarity, integrity and speed.



All you need to do is to allow us to professionally manage your request and everything it involves, i.e., the choice of investment that covers your needs, the actual implementation of the investment, and the issuance of the residence permit for you and your family members.



Our professional team prepares a customized product, adjusted to your needs, and guarantees the completion of your investment and issuance of the golden residence permit.



**Our partners** 

#### **Legal Team**

Our experienced lawyers proceed with all necessary actions in order to reassure that your real estate acquisition shall be conducted in compliance with the Greek legislation requirements. Our team consists of 10 experienced conveyancing lawyers. Mr. Yanos Gramatidis and Mr. Spiros Alexandris, Partners, are the project managers, assisted by Mrs. Sonia Tzavella, Mrs. Maria Thermogianni and Mrs. Eirini Panopoulou.

#### **Accounting Team**

Our firm has an **in-house accounting department**, devoted to the project, helping you with all the financial and tax issues, both before and after the property acquisition.

The team consists of 8 experienced accountants. The chief accountant is Mr. Christos Papandreou.

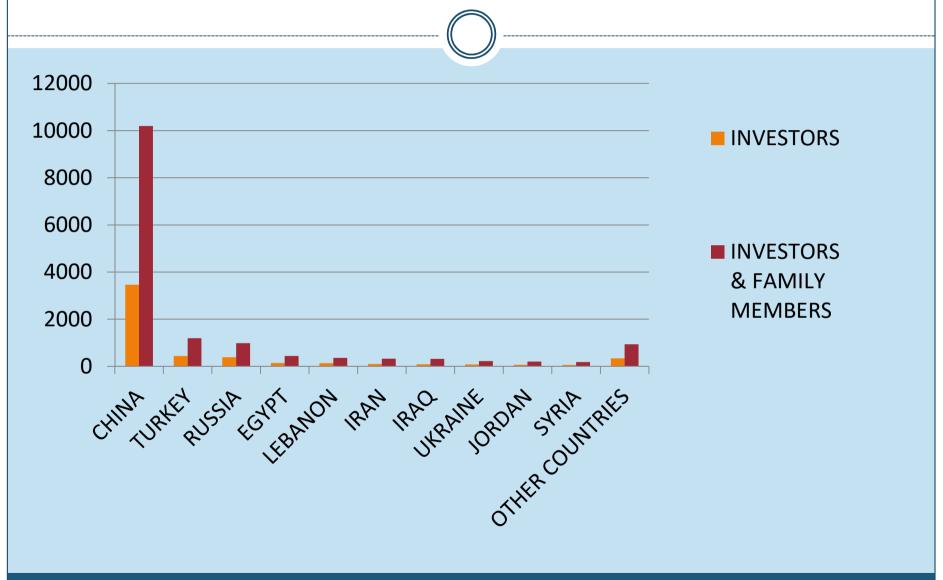
#### **Administration Team**

Last but not least, our administration team consists of 8 experienced persons supporting the legal team and making sure that all necessary paperwork is processed on time and with effectiveness.

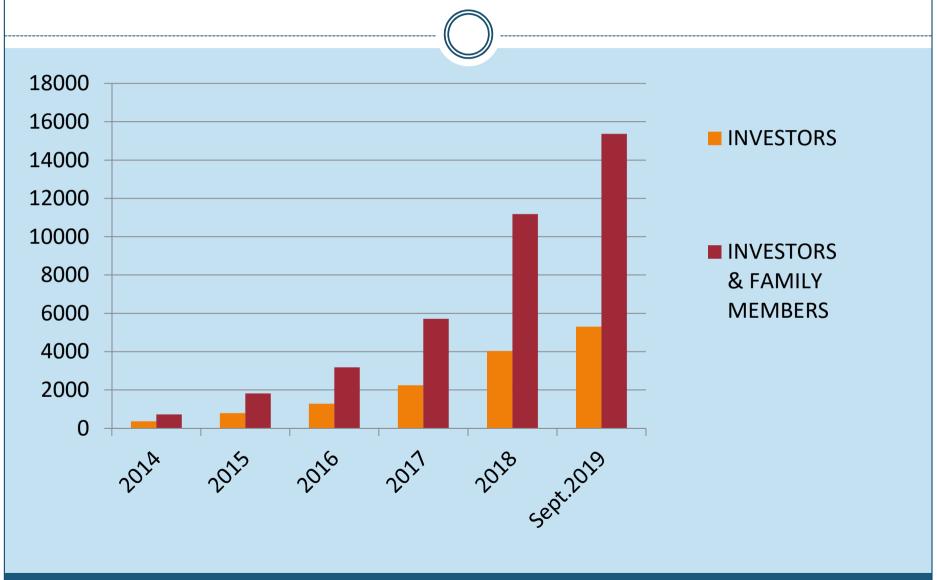
Our resources, including our network of international associates, are available to serve your needs, while our services are certified

by ISO 9001: 2015









# Investors' Permits completed by our Law Firm per year



© 2019 Bahas, Gramatidis and Partners LLP

# Requirements

- Proceed with the signing of a preliminary agreement that will include the exact features of the property, property price, date and exact amount of the down payment and the date of the signing of the sales contract, together with any other agreed terms that will be concluded.
- Sign a Power of Attorney mandating at our office.
- Apply for a Greek tax number.

# Requirements

- Open a bank account at a Greek bank (documents required: copy of passport, proof of Greek tax number, proof of profession and proof of permanent address).
- Settle the payment of the transfer tax for the property acquisition.
- Proceed with all the necessary, legally binding actions, in order for the purchase of the property to be completed, including the signing of the transfer contract before a notary public.
- Apply for the residence permit before the competent Ministry.

# Procedures involved for the property transfer:

#### **Before the transfer:**

- The investor will get from our Law Firm a full due diligence report of the property.
- The investor will transfer the total of the purchase amount to its personal bank account in Greece, including taxes and relevant expenses.
- The investor will pay the transfer taxes.

# **Procedures involved for the property transfer:**

#### **During the transfer:**

- The purchase contract will be signed before a Greek Notary Public.
- The payment of the purchase price will be effected in accordance with the current legal requirements.

# **Procedures involved for the property transfer:**

#### **After the transfer:**

- The new title deed will be filed with the appropriate Land Registry.
- All relevant documentation required for the residence permit applications will be properly submitted where appropriate.
- A valid health insurance with coverage in Greece for the applicant and all family members should be issued.

# **Residence Permit application**

Our Law Firm will apply for the residence permit for the applicant and all his/her family members (if any), making use of a client's Power of Attorney.

The applicant and his/her family members will receive the final residence permit valid for 5 years.

After the initial 5 years' duration the residence permit will be renewed for an unlimited period of time for as long as the Client remains owner of the property acquired.

#### **Documents for the Residence Permit**

#### For the main applicant:

- Three recent specific type color photos (4x6cm), also stored in digital form (CD).
- Certified true copy of the passport of the applicant with a valid entry visa.
- Health insurance by a Greek insurance company coverage in Greece.
- A certified copy of the property purchase contract
- Land Registry certificate issued by the local land registry authority.
- Power of Attorney.

Official Greek translation of all submitted documents is required.

#### **Documents for the Residence Permit**

#### For the depended applicants (spouse-other family members):

- For the spouse: Marriage Certificate either with double certifications in countries like China or Apostille in countries like Turkey.
- For the other family members: Kinship Certificate either with double certifications in countries like China or Apostille in countries like Turkey.

#### Reasons to choose the Greek Golden Visa - Benefits

- The minimum capital investment is € 250,000.00 (the lowest in Europe).
- Fast and simple procedure.
- It is not necessary to stay in Greece after the acquisition.
- Free entrance and movement within the SCHENGEN countries without visa.
- Full access to Greek (private and public) and international schools.

# Procedural Expenses (based on the minimum investment of € 250,000.00)

- Transfer Tax: 3.09% on the value of the property: €7,725.00
- Legal fees: 1.24% on the value of the property: €3,100.00
- Notary's fees: approx. 1.3% on the value of the property , being €3,400.00
- Land Registry fees: approx. 0.5% on the value of the property, being €1,500.00
- Immigration state duties: €2,016.00 for the main applicant, €166.00 for any additional adult applicant, €16.00 per child under 18 years old.
- Health Insurance fees: it varies from €100.00 to €500.00 (depending on the insurance company).

# **Methods of payment**

- Bank checks
- Bank Transfers
- POS payments (now considered as legitimate form or payment according to the latest legislation)

The above payment methods can be conducted either by the investor himself or by his/her relatives.





# BAHAS, GRAMATIDIS & PARTNERS LLP

Thank you for your interest.